

PROPERTY DEALING PROCEDURE [PART 5.62]

1. NEGOTIATION OF PROPERTY DEALS

- 1.1 Property Deal means the acquisition or disposal by the Council of any interest in land, including freehold, leasehold, by way of tenancy, any rent review, lease variation, lease renewal or any other dealing or proposed dealing with an interest in land or licence to use land.
- 1.2 Members must not engage in negotiations of any kind relating to any Property Deal or proposed Property Deal.
- 1.3 Every request to the Council from any party for a deal within this procedure shall be referred to the Head of Property Services, or, by the Chief Executive, to the Deputy Chief Executive or a Corporate Director.
- 1.4 Every Property Deal shall be conducted in accordance with the Property Dealing Procedure, excluding the sale of dwellings under right-to-buy legislation, ~~and the~~ sale and purchase of Shared Equity and DIYSO properties, **and arrangements for utilities to be provided on Council owned land.**
- 1.5 Any Property Deal will be dealt with by appropriate officers in accordance with the Property Office Procedures to be agreed from time to time by the Head of Property Services with the Council's Section 151 and Monitoring Officers. The Property Office Procedures set out the practice to be followed by any Officer acting under delegated powers.